



19-0770

**TITLE:** Consider/Discuss/Act on a Resolution Adopting the Investment Policy for Fiscal Year 2019-2020

**COUNCIL GOAL:** Financially Sound Government  
4A: Provide funding and organizational framework to ensure continual economic improvements

**MEETING DATE:** September 17, 2019

**DEPARTMENT:** Financial Services

**CONTACT:** Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:**

- Adopt the Fiscal Year 2018-2019 Investment Policy

**ITEM SUMMARY:**

- Annual review of the City's investment policy is required to comply with the state statute, Public Funds Investment Act, Chapters 2256 & 2257 of the Texas Local Government Code.
- Suggested changes to the policy include:
  - Various formatting changes
  - Extend the stated maximum maturity of commercial paper from 270 days or fewer to 365 days or fewer

**BACKGROUND INFORMATION:**

- As required by the Public Funds Investment Act, the City's investment policy must be approved by the City Council annually.
- The Investment Policy for Fiscal Year 2018-2019 was approved by City Council on September 4, 2018.

**FINANCIAL SUMMARY:** N/A

**BOARD OR COMMISSION RECOMMENDATION:** N/A

**SUPPORTING MATERIALS:**

[Resolution](#)

[Investment Policy 2020 Redline](#)

[Investment Policy 2020 Final](#)