



20-0008

TITLE: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2019-2020 Annual Budget and Amending the 2020-2024 Capital Improvements Program to Provide Funds for the Bloomdale Road Extension Project (ST4227)

COUNCIL GOAL: Direction for Strategic & Economic Growth
(1A: Establish regional and infrastructure incentives to increase economic growth)

MEETING DATE: January 7, 2020

DEPARTMENT: Development Services / Engineering

CONTACT: Nicholas Ataie, P.E., Engineering CIP Manager
Jason Horn, P.E., Civil Engineer

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Ordinance.

ITEM SUMMARY:

- This Ordinance amends the Fiscal Year 2019-2020 Annual Budget and the 2020-2024 Capital Improvement Program to provide funding for the design and construction of the Bloomdale Road Extension Project (ST4227) for a total of \$2,119,972.

BACKGROUND INFORMATION:

- On November 5, 2019, the City Council approved a new interlocal agreement with Collin County to increase the estimated project cost to \$12,500,000 and requesting a Collin County project contribution of \$6,119,972 (increase of \$2,119,972). This is an approximately 49% project funding contribution by Collin County.
- On December 16, 2019, Collin County approved the new interlocal agreement increasing their maximum project contribution from \$4,000,000 to \$6,119,972 utilizing previously unallocated Collin County bonds.

- A budget amendment is needed in order to increase the project budget by the increased Collin County funding participation.
- There is a companion agenda item for a construction contract related to this project also included in this council session.

FINANCIAL SUMMARY:

- With this amendment, the total project budget Bloomdale Road Extension Project (ST4227) will increase from \$11,300,000 to \$13,419,972.

SUPPORTING MATERIALS:

[Ordinance](#)