

20-0513



**TITLE:** Consider/Discuss/Act on a Resolution Approving CARES Act Transit Funding for Fiscal Year 2020-21

**MEETING DATE:** June 17, 2020

**DEPARTMENT:** Housing & Community Development

**CONTACT:** Akia Pichon, Transit Administrator  
Janay Tieken, Housing & Community Development Director

**ITEM SUMMARY:**

- The City of McKinney has been allocated an \$8,844,174 grant through the FTA CARES Act with no lapse date or required local match for operating or capital expenses.

**BACKGROUND INFORMATION:**

- City of McKinney receives federal money as a Tier II 5307 direct recipient. CARES Act eligible expenses include all capital, operating, and planning activities normally eligible under Section 5307.

**FINANCIAL SUMMARY:**

- This will increase the FY21 MUTD Fund Balance by \$8,844,174. No local match will be required of MUTD member cities for FY21.

**SUPPORTING MATERIALS:**

[Resolution](#)