

TITLE: Update on Strategies to Implement the Goals of the Root Policy Housing

Study

COUNCIL GOAL: Enhance the Quality of Life in McKinney

5E: Develop Sustainable Quality of Life Improvements Within the City

MEETING DATE: September 28, 2021

DEPARTMENT: Housing and Community Development

CONTACT: Cristel Todd, Affordable Housing Administrator

Janay Tieken, Housing and Community Development Manager

ITEM SUMMARY:

 On January 19, 2021, staff brought the recommendations of the Root Policy Housing Needs Analysis to City Council Work Session to seek guidance on the implementation of programs to address the housing needs identified in the study

 City staff is providing an update on the progress of implementing City Council recommendations, as well as seeking direction on new opportunities

BACKGROUND INFORMATION:

- The Root Policy Housing Needs Assessment identified four (4) main areas of housing needs in the City of McKinney
 - o Additional affordable rentals for households earning less than \$35,000
 - Starter homes and workforce housing priced near or below \$200,000
 - o Increase ownership product diversity (e.g., "missing middle housing")
 - Strategic redevelopment and condition improvements

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A

SUPPORTING MATERIALS:

Presentation