



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 12-243 **Name:** LOGIC Representative  
**Type:** Resolution **Status:** Approved  
**In control:** City Council Regular Meeting  
**On agenda:** 4/17/2012 **Final action:** 4/17/2012  
**Title:** Consider/Discuss/Act on Resolution Amending Authorized Representatives for Local Government Investment Cooperative ("LOGIC")  
**Indexes:**  
**Attachments:** 1. Resolution

Date	Ver.	Action By	Action	Result
4/17/2012	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on Resolution Amending Authorized Representatives for Local Government Investment Cooperative ("LOGIC")

**MEETING DATE:** April 17, 2012

**DEPARTMENT:** Finance

**CONTACT:** Rodney Rhoades, Finance Director

### RECOMMENDED CITY COUNCIL ACTION:

- Approve the Resolution.

### ITEM SUMMARY:

- The attached Resolution amends the representatives authorized to make transactions on the City of McKinney's LOGIC account.

### BACKGROUND INFORMATION:

- LOGIC, public funds investment pools, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

**FINANCIAL SUMMARY:** N/A

**BOARD OR COMMISSION RECOMMENDATION:** N/A