



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 14-1293 **Name:** October Monthly Financial Report  
**Type:** Agenda Item **Status:** Agenda Ready  
**In control:** Joint Meeting  
**On agenda:** 12/15/2014 **Final action:**  
**Title:** Discuss October 2014 Monthly Financial Report  
**Indexes:**  
**Attachments:** 1. October Monthly Financial Report, 2. Presentation

Date	Ver.	Action By	Action	Result
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Discuss October 2014 Monthly Financial Report

**MEETING DATE:** December 16, 2014

**DEPARTMENT:** Financial Services

**CONTACT:** Rodney Rhoades

### RECOMMENDED CITY COUNCIL ACTION:

- This item is for informational purposes only.

### ITEM SUMMARY:

- Utilizing historical data and current budgets, Staff has developed a method of projecting revenues and expenditures for each month of the fiscal year.
- These projections will be compared to the monthly actuals for revenues and expenditures and provided to the City Council each month.
- Presentations are expected to only be quarterly at this time.
- As the fiscal year progresses, this report is expected to improve in the way that it is compiled, shared, and presented.

### BACKGROUND INFORMATION:

- The City Council adopted the current operating budget on September 16, 2014.

### FINANCIAL SUMMARY:

- N/A

### BOARD OR COMMISSION RECOMMENDATION:

- N/A