



# Legislation Details (With Text)

File #: 16-823 Name: GR1412 Bike Signing Budget Amendment

Type: Ordinance Status: Approved

In control: City Council Regular Meeting

**On agenda:** 8/16/2016 **Final action:** 8/16/2016

Title: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2015-2016 Annual Budget to

Transfer Funds to the McKinney On-Street Bicycle Treatment Project (GR1412)

Indexes:

**Attachments:** 1. Ordinance, 2. Project Location Map

Date	Ver.	Action By	Action	Result
8/16/2016	1	City Council Regular Meeting	Approved	

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2015-2016 Annual Budget to Transfer Funds to the McKinney On-Street Bicycle Treatment Project (GR1412)

**COUNCIL GOAL:** Direction for Strategic & Economic Growth

**MEETING DATE:** August 16, 2016

**DEPARTMENT:** Development Services/Engineering

**CONTACT:** Gary Graham, PE, PTOE, Transportation and CIP Engineering Manager

Nick Ataie, PE, CIP Engineer

### RECOMMENDED CITY COUNCIL ACTION:

Approval of the Ordinance.

#### ITEM SUMMARY:

• This Ordinance amends expenditures in the Fiscal Year 2015-2016 Annual Budget by transferring \$45,000 from Fund 33, the Grants Fund balance.

### **BACKGROUND INFORMATION:**

- There is an accompanying item on the Council Agenda authorizing a contract with Wall Enterprises, to provide construction services for the project.
- This Ordinance amends the FY 2015-2016 annual budget to fund the project.

## FINANCIAL SUMMARY:

- The Amendment of the FY 2015-2016 annual budget will supplement existing funding for project GR1412 in the amount of \$45,000.
- With approval of this budget amendment, the total budget for project GR1412 will be

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\$295,000.

# **BOARD OR COMMISSION RECOMMENDATION:**

N/A