

CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	16-8	16-812 Name:		TIRZ 1 2016-17 Budget		
Туре:	Age	nda Item	Status:	Approved		
		I	In control:	Reinvestment Zone Number One		
On agenda:	8/16	8/16/2016 Final ac		8/16/2016		
Title:		Consider/Discuss/Act on the Fiscal Year 2016-2017 Annual Budget for Tax Increment Reinvestment Zone One (TIRZ No. 1 / Town Center)				
Indexes:						
Attachments:	1. Budget Update - TIRZ 1					
Date	Ver.	Action By	Act	ion	Result	
8/16/2016	2	Reinvestment Zone Numbe	er One Ap	proved	Pass	

Consider/Discuss/Act on the Fiscal Year 2016-2017 Annual Budget for Tax Increment Reinvestment Zone One (TIRZ No. 1 / Town Center)

- **COUNCIL GOAL:** Financially Sound Government
- MEETING DATE: August 16, 2016
- **DEPARTMENT:** Budget Department
- **CONTACT:** Mark Holloway

RECOMMENDED CITY COUNCIL ACTION:

• Approval of FY17 Budget

ITEM SUMMARY:

- Expenditures are budgeted at \$139,000
- Planned revenues are \$2,004,589

BACKGROUND INFORMATION:

• TIRZ No. 1's reporting period was adjusted to match the city's fiscal year during the 2013 reporting period.

FINANCIAL SUMMARY:

• N/A

BOARD OR COMMISSION RECOMMENDATION:

• N/A