

## CITY OF McKINNEY, TEXAS

## Legislation Details (With Text)

File #:	16-012HT	Name:	16-012HT - Spak Tax Exemption		
Туре:	Agenda Item	Status:	Approved		
		In control:	Historic Preservation Advisory Board		
On agenda:	9/1/2016	Final action:	9/1/2016		
Title:	Conduct a Public Hearing to Consider/Discuss/Act on the Request by Don & Jennifer Spak for Approval of a Level 1 Historic Neighborhood Improvement Zone Tax Exemption for the House Located at 316 North Waddill Street.				
Indexes:					
Attachments:	1. HT Application, 2. Supporting documents				

Date	Ver.	Action By	Action	Result
9/1/2016	1	Historic Preservation Advisory Board	Approved	Pass

Conduct a Public Hearing to Consider/Discuss/Act on the Request by Don & Jennifer Spak for Approval of a Level 1 Historic Neighborhood Improvement Zone Tax Exemption for the House Located at 316 North Waddill Street.

**COUNCIL GOAL:** Enhance the Quality of Life in Downtown McKinney.

**MEETING DATE:** September 1, 2016

**DEPARTMENT:** Planning

## **CONTACT:** Guy R. Giersch, Historic Preservation Officer Samantha Pickett, Planning Manager

**STAFF RECOMMENDATION:** Staff is recommending approval of the Level 1 tax exemption for 316 North Waddill Street.

**PRIORITY RATING:** The property is listed as a high priority building according to the 2015 Update of the Historic Resource Survey. A high priority building contributes significantly to local history or broader historical patterns; is an outstanding or unique example of architecture, engineering or crafted design; retains a significant portion of its original character and contextual integrity; meets, in some cases, criteria for inclusion in the National Register of Historic Places and/or is eligible for a Texas Historical Marker.

**ITEM SUMMARY:** With an associated agenda item, #2016-012HTM, the applicant is requesting approval of a Historic Marker. If the Historic Preservation Advisory Board (HPAB) approves the applicant's request for a Historic Marker, then, under Ordinance 2015-12-105, the applicant is eligible to request that the HPAB consider an application for a Level 1 tax exemption (100% exemption of the City's ad valorem taxes for a period of 7 years).

Per the Collin Central Appraisal District, estimated ad valorem taxes for this property in 2015 are \$1,466.

**ASSESSMENT:** Staff has inspected the house to confirm that the building has architectural integrity and has been properly rehabilitated/restored and maintained according to the Secretary of the Interior's Standards.

In Staff's assessment, the applicants have met the requirements to obtain a tax exemption under Level 1 of the Historic Neighborhood Improvement Zone Tax Exemption Program. Therefore, Staff is recommending approval of the Level 1 tax exemption for 316 North Waddill Street.