



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 17-015 **Name:** Stop Loss Insurance Protection
Type: Resolution **Status:** Approved
In control: City Council Regular Meeting
On agenda: 1/3/2017 **Final action:** 1/3/2017
Title: Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute a Renewal with Fidelity Insurance through Arbor Benefits for Specific and Aggregate Stop Loss Insurance Protection on the Medical Plan

Indexes:

Attachments: 1. Resolution, 2. Application, 3. Disclosure, 4. Proposal, 5. LCR - FSL

Date	Ver.	Action By	Action	Result
1/3/2017	2	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute a Renewal with Fidelity Insurance through Arbor Benefits for Specific and Aggregate Stop Loss Insurance Protection on the Medical Plan

COUNCIL GOAL: Operational Excellence

MEETING DATE: January 3, 2017

DEPARTMENT: Human Resources

CONTACT: Ike Obi, Director of Human Resources

RECOMMENDED CITY COUNCIL ACTION:

- Approval of Resolution.

ITEM SUMMARY:

- This Resolution authorizes a renewal with Fidelity Insurance through Arbor Benefits for Specific and Aggregate Stop Loss Insurance effective January 1, 2017.

BACKGROUND INFORMATION:

- The City Council authorized a Contract and subsequent renewals for Stop Loss Insurance on December 15, 2015.
- Due to the increased fee, the City requests Council to authorize the renewal for 2017 at the rate of \$88.32 per enrollee per month.
- Subsequent renewals fees will not exceed 10% of previous year. In the event any renewal exceeds 10%, the renewal will be presented to Council for review/ approval.

FINANCIAL SUMMARY:

- Funding is available in account:
 - 015-2110-413-8575 for Insurance Fixed Costs/Administrative Fees.

BOARD OR COMMISSION RECOMMENDATION:

- N/A