



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 17-006 **Name:** Virginia Parkway - Budget Amendment  
**Type:** Ordinance **Status:** Approved  
**In control:** City Council Regular Meeting  
**On agenda:** 1/3/2017 **Final action:** 1/3/2017  
**Title:** Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2016 - 2017 Annual Budget and Amending the 2017 - 2021 Capital Improvements Program to Transfer Funds to Virginia Parkway Lanes 5 & 6 from Ridge Road to US 75 (ST1219/ST1231/WA9145)

**Indexes:**

**Attachments:** 1. Ordinance, 2. Location Map

Date	Ver.	Action By	Action	Result
1/3/2017	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2016 - 2017 Annual Budget and Amending the 2017 - 2021 Capital Improvements Program to Transfer Funds to Virginia Parkway Lanes 5 & 6 from Ridge Road to US 75 (ST1219/ST1231/WA9145)

**COUNCIL GOAL:** Direction for Strategic & Economic Growth

**MEETING DATE:** January 3, 2017

**DEPARTMENT:** Development Services / Engineering

**CONTACT:** Gary Graham, PE, CIP & Transportation Engineering Manager  
Blake Sills, PE, CIP Engineer

**RECOMMENDED CITY COUNCIL ACTION:**

- Approval of the Ordinance.

**ITEM SUMMARY:**

- This Ordinance amends the 2016 - 2017 Annual Budget and the 2017 - 2021 Capital Improvement Program by transferring the following funds:
  - \$120,000 from the Unallocated Streets Construction Fund Balance to Virginia Parkway Lanes 5 & 6 from Bellegrove Drive to US 75 (ST1219)
  - \$275,000 from the Unallocated Utility Construction Fund Balance to Virginia Water Main from Dogwood Trail to US 75 (WA9145)
  - \$1,070,000 from the Unallocated Streets Construction Fund Balance to Virginia Parkway Lanes 5 & 6 from Ridge Road to Bellegrove Drive (ST1231)
- The total project cost will increase \$1,465,000.

**BACKGROUND INFORMATION:**

- There is an accompanying item on the Council Agenda authorizing a contract with Pavecon Public Works, L.P., to provide construction services for the construction of Virginia Parkway Lanes 5 & 6 from Ridge Road to US 75.
- There is an accompanying item on the Council Agenda authorizing a contract with Terracon Consultants, Inc., to provide materials testing services for the construction of Virginia Parkway Lanes 5 & 6 from Ridge Road to US 75.
- There is an accompanying item on the Council Agenda authorizing a supplemental agreement with Halff Associates, Inc., to provide bridge inspection services for the construction of the Virginia Parkway Bridge and Overlook Structure over Wilson Creek.
- The project construction cost for the project is higher than the initial project funding available due to increased/rising construction costs in the area.

**FINANCIAL SUMMARY:**

- The Amendment of the FY 2017 - 2021 Capital Improvement Program will deduct existing funding from the Unallocated Street Construction Fund Balance in the amount of \$120,000, and supplement existing funding for project ST1219 in the amount of \$120,000.
- The Amendment of the FY 2017 - 2021 Capital Improvement Program will deduct existing funding from the Unallocated Utility Construction Fund Balance in the amount of \$275,000, and supplement existing funding for project WA9145 in the amount of \$275,000.
- The Amendment of the FY 2017 - 2021 Capital Improvement Program will deduct existing funding from the Unallocated Street Construction Fund Balance in the amount of \$1,070,000 and supplement existing funding for project ST1231 in the amount of \$1,070,000.

**BOARD OR COMMISSION RECOMMENDATION:**

- N/A