



# CITY OF MCKINNEY, TEXAS

## Legislation Details

<b>File #:</b>	17-432	<b>Name:</b>	Project #17-04
<b>Type:</b>	Agenda Item	<b>Status:</b>	Approved
		<b>In control:</b>	McKinney Community Development Corporation
<b>On agenda:</b>	4/27/2017	<b>Final action:</b>	4/27/2017
<b>Title:</b>	Conduct a Public Hearing and Consider/Discuss/Act on Project #17-04, Submitted by the City of McKinney for an MCDC Loan to Aimbridge Hospitality in the Amount of Five Million Dollars (\$5,000,000) and an MCDC Grant to Aimbridge Hospitality in the Amount of Three Million Dollars (\$3,000,000) for Partial Funding for the Construction of a Resort Hotel; Estimated Project Construction Cost is \$98,500,000; the Amount Requested Represents 8.12% of the Total Estimated Construction Cost		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Proposed Term Sheet		

Date	Ver.	Action By	Action	Result
4/27/2017	1	McKinney Community Development Corporation	Approved	Pass
4/27/2017	1	McKinney Community Development Corporation	Approved	Pass