



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	17-644	<b>Name:</b>	Appoint Member to TIRZ No. 2
<b>Type:</b>	Resolution	<b>Status:</b>	Approved
		<b>In control:</b>	City Council Regular Meeting
<b>On agenda:</b>	6/20/2017	<b>Final action:</b>	6/20/2017
<b>Title:</b>	Consider/Discuss/Act on a Resolution Appointing Members to the Reinvestment Zone Number Two		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Resolution		

Date	Ver.	Action By	Action	Result
6/20/2017	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution Appointing Members to the Reinvestment Zone Number Two

**COUNCIL GOAL:** Operational Excellence

**MEETING DATE:** June 20, 2017

**DEPARTMENT:** City Secretary

**CONTACT:** Sandy Hart, TRMC, MMC

**RECOMMENDED CITY COUNCIL ACTION:** Approve Resolution

### ITEM SUMMARY:

- The Board of Directors shall be appointed by resolution or ordinance of the City or applicable taxing jurisdiction.
- City Council members shall be eligible for appointment to the Board of Directors and historically, the current Mayor and Council makes up seven of the nine members to the Board.
- With the elections held on May 6, 2017 and run-off on June 10, 2017, there are four positions that are open for appointment of the newly elected Council members.
- Outgoing Council members are:
  - Don Day - Term expires 09/30/2018
  - Randy Pogue - Term expires 09/30/2018
  - Travis Ussery - Term expires 09/30/2018
  - Brian Loughmiller - Term expires 09/30/2018

### BACKGROUND INFORMATION:

- On September 21, 2010, the City Council adopted Ordinance 2010-09-035 establishing a tax increment financing zone ("TIRZ") known as Reinvestment Zone Number Two.
- Ordinance Number 2011-04-017 established a Board of Directors comprised of nine (9)

members for the TIRZ and provided that the City Council shall be entitled to appoint a minimum of eight (8) board members to staggered two (2) year terms and also provides that the City Council shall endeavor to appoint a member of the aviation industry.

**FINANCIAL SUMMARY:** N/A

**BOARD OR COMMISSION RECOMMENDATION:** N/A