



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	17-625	<b>Name:</b>	FY17 Mid-Year Budget Update
<b>Type:</b>	Agenda Item	<b>Status:</b>	Agenda Ready
		<b>In control:</b>	City Council Special Meeting
<b>On agenda:</b>	6/19/2017	<b>Final action:</b>	
<b>Title:</b>	Consider and Discuss Amending the Fiscal Year 2016-2017 Budget Mid-Year to Fund Additional Improvements, Projects and Increased Contractual Obligations		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Draft Ordinance, 2. FY17 Mid Year Requests, 3. Presentation		

Date	Ver.	Action By	Action	Result
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Consider and Discuss Amending the Fiscal Year 2016-2017 Budget Mid-Year to Fund Additional Improvements, Projects and Increased Contractual Obligations

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** June 19, 2017

**DEPARTMENT:** Budget

**CONTACT:** Mark Holloway, Chief Financial Officer

### RECOMMENDED CITY COUNCIL ACTION:

- Consider and discuss FY17 budget amendment recommendations.

### ITEM SUMMARY:

- A mid-year budget amendment is recommended to fund additional improvements, projects and increased contractual obligations with excess reserve funds.
- The recommended amendments to the FY2016-17 budget are as follows:

**SUMMARY**

FUND	Total
<b>Total General Fund</b>	<b>\$ 6,414,700</b>
<b>Other Funds</b>	
003-Water Wastewater Fund	4,775,000
007-Solid Waste Fund	20,000
010-Hotel/Motel Fund	20,000
015-Risk Fund	300,000
018-Library Gift Fund	70,000
031-Technology Improvement Fund	845,000
032-Capital Equipment Replacement Fund	1,500,000
054-MPAC Fund	3,566
<b>Total Other Funds</b>	<b>\$ 7,533,566</b>

**BACKGROUND INFORMATION:**

- N/A

**FINANCIAL SUMMARY:**

- Total appropriation increases will be offset by overall forecasted revenue increases and decreases in other appropriated expenditures.

**BOARD OR COMMISSION RECOMMENDATION:** None