



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 17-707 **Name:** Special Warranty Deed - 402 N McDonald St  
**Type:** Resolution **Status:** Approved  
**In control:** City Council Regular Meeting  
**On agenda:** 7/18/2017 **Final action:** 7/18/2017  
**Title:** Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property Being Lots 782C & 783C of The McKinney Outlots Addition, aka 402 N. McDonald Street, City of McKinney, Collin County, Texas

**Indexes:**

**Attachments:** 1. Resolution, 2. Special Warranty, 3. Distribution of Proceeds

Date	Ver.	Action By	Action	Result
7/18/2017	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property Being Lots 782C & 783C of The McKinney Outlots Addition, aka 402 N. McDonald Street, City of McKinney, Collin County, Texas

**COUNCIL GOAL:** Operational Excellence

**MEETING DATE:** July 18, 2017

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Janay Tieken, Housing and Community Development Manager

**RECOMMENDED CITY COUNCIL ACTION:**

- Approve Resolution

**ITEM SUMMARY:**

- This Resolution authorizes the City Manager to execute a Special Warranty Deed in the disposition of tax-delinquent vacant residential property held by all taxing entities being Lots 782C & 783C of The McKinney Outlots Addition, aka 402 N. McDonald Street, City of McKinney, Collin County, Texas.
- The City of McKinney has received an offer from Keikavous Kazemi to purchase property being Lots 782C & 783C of The McKinney Outlots Addition, aka 402 N. McDonald Street, City of McKinney, Collin County, Texas.
- A Special Warranty Deed prepared by City tax attorneys Gay, McCall, Isaacks & Roberts, P.C., begins the process for disposition of tax-delinquent property held by all taxing entities.

- This offer of \$23,680.00 is more than the minimum bid at the Sheriff's Sale, if any taxing jurisdictions agree to accept, the property may be sold for that amount.

**BACKGROUND INFORMATION:**

- The property was acquired having been "struck off" to the taxing entities subsequent to a Sheriff's sale.

**FINANCIAL SUMMARY:**

- The Housing and Community Development Department agrees to participate in the sale of the above mentioned property at a price not less than the combination of court costs, Constable fees, and cost of publication notices which total \$3,804.60 and an amount not greater than \$23,680.00.

**BOARD OR COMMISSION RECOMMENDATION:** N/A