



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 17-010HT **Name:** Tax Exemption 516 W Hunt
Type: Agenda Item **Status:** Approved
In control: Historic Preservation Advisory Board
On agenda: 9/7/2017 **Final action:** 9/7/2017
Title: Conduct a Public Hearing to Consider/Discuss/Act on the Request by Shannon Yarbrough and Bob Bruu for Approval of a Level 1 Historic Neighborhood Improvement Zone Tax Exemption for the House Located at 516 West Hunt Street
Indexes:
Attachments: 1. HNIZ Application, 2. Supporting Documentation

Date	Ver.	Action By	Action	Result
9/7/2017	1	Historic Preservation Advisory Board	Approved	Pass

Conduct a Public Hearing to Consider/Discuss/Act on the Request by Shannon Yarbrough and Bob Bruu for Approval of a Level 1 Historic Neighborhood Improvement Zone Tax Exemption for the House Located at 516 West Hunt Street

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: September 7, 2017

DEPARTMENT: Planning

CONTACT: Guy R. Giersch, Historic Preservation Officer
Matt Robinson, AICP, Planning Manager

STAFF RECOMMENDATION: Staff is recommending approval of the Level 1 tax exemption for 516 West Hunt Street.

PRIORITY RATING: The property is listed as a medium priority building according to the 2015 Update of the Historic Resource Survey. A medium priority building contributes to local history or broader historical patterns, however, reversible alterations have diminished the building's integrity. These might include the loss or clear replacement with modern materials some of the historic windows, portions of the porch, roof materials or an addition that noticeably changes the perception of the building. For this priority rating these changes would need to be generally believed to be readily reversible without further loss of historic material. Any alterations should blend and not distract such that the building remains a typical example of architecture, engineering, or crafted design of the period it represents.

ITEM SUMMARY: With an associated agenda item, #2017-010HTM, the applicant is requesting approval of a Historic Marker. If the Historic Preservation Advisory Board (HPAB) approves the

applicant's request for a Historic Marker, then, under Ordinance 2015-12-105, the applicant is eligible to request that the HPAB consider an application for a Level 1 tax exemption (100% exemption of the City's ad valorem taxes for a period of 7 years). Per the Collin Central Appraisal District, estimated ad valorem taxes for this property in 2016 are \$3,780.

ASSESSMENT: Staff has inspected the house to confirm that the building has architectural integrity and has been properly rehabilitated/restored and maintained according to the Secretary of the Interior's Standards.

In Staff's assessment, the applicants have met the requirements to obtain a tax exemption under Level 1 of the Historic Neighborhood Improvement Zone Tax Exemption Program. Therefore, Staff is recommending approval of the Level 1 tax exemption for 516 West Hunt Street.