

CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 17-948 **Name:** FY18 Budget
Type: Agenda Item **Status:** Approved
In control: McKinney Community Development Corporation
On agenda: 9/28/2017 **Final action:** 9/28/2017
Title: Consider/Discuss/Act on Ratifying the McKinney Community Development Corporation FY 2018 Amended and Budget Adopted by the City Council
Indexes:
Attachments: 1. FY18 Budget, 2. Budget Summary

Date	Ver.	Action By	Action	Result
9/28/2017	1	McKinney Community Development Corporation	Approved	Pass

Consider/Discuss/Act on Ratifying the McKinney Community Development Corporation FY 2018 Amended and Budget Adopted by the City Council

COUNCIL GOAL: Enhance Quality of Life in McKinney
Direction for Strategic and Economic Growth

MEETING DATE: September 28, 2017

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- Approval is being requested to ratify the FY 18 MCDCC budget as amended and approved by City Council on September 19, 2017.

BACKGROUND INFORMATION:

- MCDCC board members approved a budget to forward to City Council at the August 24, 2017 regular meeting.
- The budget that was approved included a subsidy for Apex Centre operations in the amount of \$696,934.
- Subsequent to MCDCC board action, the subsidy was amended to include the cost to expand the Apex Centre customer service staff with a cost of \$78,336.
- The staff addition increases the Apex Centre subsidy to \$775,270 for FY 18.

FINANCIAL SUMMARY:

- Total FY 18 subsidy for Apex Centre operations is \$775,270, as approved by City Council. MCDC board ratification is requested.