



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #:	17-1157	Name:	Public Hearing and Ordinance for PACCAR Enterprise Project
Type:	Ordinance	Status:	Approved
		In control:	City Council Special Meeting
On agenda:	11/29/2017	Final action:	11/29/2017
Title:	Conduct a Public Hearing to Consider/Discuss/Act on an Ordinance Reaffirming the City's Continued Participation in the Texas Enterprise Zone Program; Identifying and Summarizing Potential Business and Tax Incentives; and Designating the City Manager or Designee to Serve as the City Council's Liaison Regarding the Program		
Indexes:			
Attachments:	1. Ordinance, 2. Legal Notice, 3. Public Hearing Posting Notice Certification, 4. Letter to Texas Economic Development Bank		

Date	Ver.	Action By	Action	Result
11/29/2017	1	City Council Special Meeting	Approved	Pass

Conduct a Public Hearing to Consider/Discuss/Act on an Ordinance Reaffirming the City's Continued Participation in the Texas Enterprise Zone Program; Identifying and Summarizing Potential Business and Tax Incentives; and Designating the City Manager or Designee to Serve as the City Council's Liaison Regarding the Program

COUNCIL GOAL: Direction for Strategic and Economic Growth

MEETING DATE: November 29, 2017

DEPARTMENT: City Manager's Office
City Attorney

CONTACT: Paul G. Grimes, City Manager
Mark S. Houser, City Attorney

RECOMMENDED CITY COUNCIL ACTION:

- Approve Ordinance.

ITEM SUMMARY:

- The City has been approached by PACCAR Inc. requesting designation as an Enterprise Project under the Texas Enterprise Zone Program ("Program") in order to utilize additional incentives available through the State of Texas.
- The City previously passed Ordinance No. 2010-05-014 on May 18, 2010, electing to participate in the Texas Enterprise Zone Program as authorized by the Texas Enterprise Zone Act.

- In January, 2016, the City passed Ordinance No. 2016-01-006 amending the business and tax incentives that may be made available to participants through the Texas Enterprise Zone Program.
- The proposed Ordinance reaffirms the City's continued participation in the Program pursuant to the Texas Enterprise Zone Act, Chapter 2303, Texas Government Code, ("Act"), and identifies the local business and tax incentives that may be available, at the election of the City Council, to any nominated "Project" or "Activity," as those terms are defined by the Act.
- The proposed Ordinance also identifies the City Manager or his designee as the City's liaison to communicate and negotiate with the Office of the Governor, Economic Development and Tourism, enterprise project(s) and other entities affected by the enterprise zone program; and, to otherwise oversee enterprise zone activities and communicate with qualified businesses and other entities situated within and about an enterprise zone.
- The adoption of the proposed Ordinance is a necessary step to facilitate the City's ability to nominate PACCAR Inc. as an Enterprise Project.

BACKGROUND INFORMATION:

- The City desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located in distressed areas of the City and to provide employment to residents of such areas.

SPECIAL CONSIDERATIONS: None

FINANCIAL SUMMARY: None

BOARD OR COMMISSION RECOMMENDATION: N/A