



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 18-109 **Name:** Airport Funding
Type: Agenda Item **Status:** Agenda Ready
In control: Joint Meeting
On agenda: 2/5/2018 **Final action:**
Title: Consider/Discuss Funding for Airport Land Acquisition
Indexes:
Attachments: 1. Presentation

Date	Ver.	Action By	Action	Result
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Consider/Discuss Funding for Airport Land Acquisition

COUNCIL GOAL: Maximize the Development Potential of the McKinney National Airport

MEETING DATE: February 5, 2018

DEPARTMENT: Finance

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED ACTION:

- Discussion

ITEM SUMMARY:

- Discuss funding for airport land acquisition.

BACKGROUND INFORMATION:

- At the City Council meeting on December 19, 2017, Council approved to authorize the City Manager to execute a purchase and sales agreement with BTCR LP, Prairie Flight LP, and MADMT LP collectively, for approximately 190 acres conditioned on certain modifications discussed in Executive Session.

FINANCIAL SUMMARY:

- N/A

BOARD OR COMMISSION RECOMMENDATION:

- N/A