



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 18-312 **Name:** MHFC Proposed FY18-19 Budget  
**Type:** Agenda Item **Status:** Approved  
**In control:** McKinney Housing Finance Corporation  
**On agenda:** 4/13/2018 **Final action:** 4/13/2018  
**Title:** Consider/Discuss/Act on Proposed FY 2018-2019 Budget  
**Indexes:**  
**Attachments:** 1. Proposed FY18-19 Budget

Date	Ver.	Action By	Action	Result
4/13/2018	1	McKinney Housing Finance Corporation	Approved	Pass

Consider/Discuss/Act on Proposed FY 2018-2019 Budget

**COUNCIL GOAL:** Operational Excellence

**MEETING DATE:** April 13, 2018

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Cristel Todd, Affordable Housing Administrator

### ITEM SUMMARY:

- Fund Balance at the end of FY17 was \$144,738
- Fund Balance at the end of FY18 will be \$85,040 if entire FY17-18 budget is expended.

### BACKGROUND INFORMATION:

- FY17-18 Budget \$74,698

### FINANCIAL SUMMARY:

- MHFC receives an Annual Issuers fee for Newsome Homes of \$15,000