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Title: Consider/Discuss/Act on the Final Report of Friends of the Library

Indexes:

Attachments: 1. FOL Narrative, 2. FOL Financials

Date	Ver.	Action By	Action	Result
4/19/2018	1	McKinney Arts Commission	Approved	Pass

Consider/Discuss/Act on the Final Report of Friends of the Library

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: April 19, 2018

DEPARTMENT: Housing and Community Development

CONTACT: Janay Tieken, Housing and Community Development

ITEM SUMMARY:

 As per Resolution 2017-10-187(R), the McKinney Arts Commission awarded a FY18 Art Grant of \$10,510 to Friends of the Library.

BACKGROUND INFORMATION:

• Annual Art Grants provide financial assistance for up to 50% of the eligible expenses associated with annual projects.

FINANCIAL SUMMARY:

- 70% of the \$10,510 grant was awarded to the organization at the beginning of the fiscal year.
 Upon approval of the Final Report by the Arts Commission, the remaining 30% (\$3,153) will be awarded.
- Friends of the Library reported actual expenses of \$24,098.88.