

# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 18-373 **Name:** Budget  
**Type:** Agenda Item **Status:** Approved  
**In control:** McKinney Community Development Corporation  
**On agenda:** 4/26/2018 **Final action:** 4/26/2018  
**Title:** Consider/Discuss/Act on Proposed FY 19 MCDCC Budget for Submission to the City Manager for Review  
**Indexes:**  
**Attachments:** 1. Budget Packet

Date	Ver.	Action By	Action	Result
4/26/2018	1	McKinney Community Development Corporation	Approved	Pass

Consider/Discuss/Act on Proposed FY 19 MCDCC Budget for Submission to the City Manager for Review

**COUNCIL GOAL:** Enhance Quality of Life in McKinney  
Direction for Strategic and Economic Growth

**MEETING DATE:** April 26, 2018

**DEPARTMENT:** McKinney Community Development Corporation

**CONTACT:** Cindy Schneible, President

### ITEM SUMMARY:

- Board review of the proposed FY 19 MCDCC budget, as approved by the MCDCC Finance Committee

### BACKGROUND INFORMATION:

- Staff prepared and the MCDCC Finance Committee reviewed the proposed budget at a meeting held April 10, 2018
- Budget is based on total projected revenue of \$13,969,258; total projected expense of \$3,696,279; total grant funding of \$7,089,926; and funds for future projects in the amount of \$3,183,053
- MCDCC Finance Committee is recommending board approval of the proposed budget to forward to the City Manager

### FINANCIAL SUMMARY:

- An overview of the proposed FY19 budget is included with a copy of the draft budget