



# Legislation Details (With Text)

File #: 18-395 Name: Bonnie Wenk Phase 2 Budget

Type: Ordinance Status: Approved

In control: City Council Regular Meeting

**On agenda:** 5/1/2018 **Final action:** 5/1/2018

Title: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2017-2018 Annual Budget and

Amending the 2018-2022 Capital Improvements Program, to Provide Funds for Additional

Improvements at Bonnie Wenk Phase 2

Indexes:

Attachments: 1. Ordinance

| Date     | Ver. | Action By                    | Action   | Result |
|----------|------|------------------------------|----------|--------|
| 5/1/2018 | 1    | City Council Regular Meeting | Approved | Pass   |

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2017-2018 Annual Budget and Amending the 2018-2022 Capital Improvements Program, to Provide Funds for Additional Improvements at Bonnie Wenk Phase 2

**COUNCIL GOAL:** Enhance the Quality of Life in McKinney

**MEETING DATE:** May 1, 2018

**DEPARTMENT:** Parks and Recreation

**CONTACT:** Michael Kowski, AICP, CUD, Director of Parks and Recreation

Jenny Baker, Parks, Planning & Development Manager

### RECOMMENDED CITY COUNCIL ACTION:

Approval of the Ordinance.

#### ITEM SUMMARY:

 This Ordinance amends expenditures in the FY2017-2018 Annual CIP Budget and the 2018-2022 Capital Improvements Program by transferring \$800,000 from Parkland Dedication Zone 3 to the Parks Construction Fund and appropriating the funds into project PK3222 Bonnie Wenk Phase 2.

### **BACKGROUND INFORMATION:**

- The ability to construct the sky walk, donor plaza enhancements and stone modifications is contingent upon transferring the aforementioned funds into the Bonnie Wenk Phase 2 Project, PK3222, as noted in the Item Summary.
- An accompanying Resolution to increase Cooper's construction contract is also on this agenda for Council's consideration.

File #: 18-395, Version: 1

#### FINANCIAL SUMMARY:

• The attached financial summary details the transfer of funds in the amount of \$800,000 from the Parkland Dedication Fund Zone 3 to the Parks Construction Fund and appropriating the funds to CIP project PK3222 Bonnie Wenk Phase 2.

## **BOARD OR COMMISSION RECOMMENDATION:**

NA