



# Legislation Details (With Text)

File #: 18-667 Name: Special Warranty Deed 202 & 203 E Erwin

Type: Resolution Status: Consent Item

In control: City Council Regular Meeting

On agenda: 8/6/2018 Final action:

**Title:** Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of

Special Warranty Deed for Property Being Lot 3, Webb Addition, aka 202 E Erwin Ave, and Property Being Tract 44, Block 3 of the William Davis Survey, aka 203 E Erwin Ave, City of McKinney, Collin

County, Texas

Indexes:

Attachments: 1. Resolution, 2. Distribution of Proceeds, 3. Special Warranty Deed, 4. Location Map

Date Ver. Action By Action Result

Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property Being Lot 3, Webb Addition, aka 202 E Erwin Ave, and Property Being Tract 44, Block 3 of the William Davis Survey, aka 203 E Erwin Ave, City of McKinney, Collin County, Texas

**COUNCIL GOAL:** Operational Excellence

(2B: Continuously provide a high level of Customer Service to our Citizens)

MEETING DATE: August 6, 2018

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Cristel Todd, Affordable Housing Administrator

## RECOMMENDED CITY COUNCIL ACTION:

Approve Resolution

#### ITEM SUMMARY:

- This Resolution authorizes the City Manager to execute a Special Warranty Deed in the disposition of tax-delinquent vacant residential property held by all taxing entities being Lot 3, Webb Addition, aka 202 E Erwin Ave, and Property Being Tract 44, Block 3 of the William Davis Survey, aka 203 E Erwin Ave, City of McKinney, Collin County, Texas.
- The City of McKinney has received an offer from Glen Killian to purchase property being Lot 3, Webb Addition, aka 202 E Erwin Ave, and Property Being Tract 44, Block 3 of the William Davis Survey, aka 203 E Erwin Ave, City of McKinney, Collin County, Texas.

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- A Special Warranty Deed prepared by City tax attorneys Abernathy, Roeder, Boyd & Hullett, P.C., begins the process for disposition of tax-delinquent property held by all taxing entities.
- This offer has been accepted by all the other taxing entities.

## **BACKGROUND INFORMATION:**

• The property was acquired having been "struck off" to the taxing entities subsequent to a Sheriff's sale.

## FINANCIAL SUMMARY:

 The Housing and Community Development Department agrees to participate in the sale of the above mentioned property at a price not less than the combination of court costs, Constable fees, and cost of publication notices which total \$4,461.52 and an amount not greater than \$77,500.00.

**BOARD OR COMMISSION RECOMMENDATION: N/A**