



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	18-668	<b>Name:</b>	Special Warranty Deed Lot 1B & 1D, Shorts Addition			
<b>Type:</b>	Resolution	<b>Status:</b>	Consent Item			
		<b>In control:</b>	City Council Regular Meeting			
<b>On agenda:</b>	8/6/2018	<b>Final action:</b>				
<b>Title:</b>	Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property Being Lot 1B & 1D, Block 49, Shorts Addition, City of McKinney, Collin County, Texas					
<b>Indexes:</b>						
<b>Attachments:</b>	1. Resolution, 2. Special Warranty Deed, 3. Distribution of Proceeds, 4. Location Map					
Date	Ver.	Action By	Action	Result		

Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property Being Lot 1B & 1D, Block 49, Shorts Addition, City of McKinney, Collin County, Texas

**COUNCIL GOAL:** Operational Excellence  
(2B: Continuously provide a high level of Customer Service to our Citizens)

**MEETING DATE:** August 6, 2018

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Cristel Todd, Affordable Housing Administrator

### RECOMMENDED CITY COUNCIL ACTION:

- Approve Resolution

### ITEM SUMMARY:

- This Resolution authorizes the City Manager to execute a Special Warranty Deed in the disposition of tax-delinquent vacant residential property held by all taxing entities being Lot 1B & 1D, Block 49, Shorts Addition, City of McKinney, Collin County, Texas. Property ID 1141927
- The City of McKinney has received an offer from Ismail Guyneydas to purchase property being Lot 1B & 1D, Block 49, Shorts Addition, City of McKinney, Collin County, Texas. Property ID 1141927
- A Special Warranty Deed prepared by City tax attorneys Abernathy, Roeder, Boyd & Hullett, P.C., begins the process for disposition of tax-delinquent property held by all taxing entities.

- This offer has been accepted by all the other taxing entities.

**BACKGROUND INFORMATION:**

- This property was sold at a Sheriff's Sale on May 5, 2008 pursuant to delinquent tax collection suit number 219-131-06. There were no bidders and the property was struck off to the City for itself and on behalf of the other taxing jurisdictions.
- City Council approved this lot previously for sale on February 6, 2018 Agenda Item 18-119. That sale fell through.
- The property was acquired having been "struck off" to the taxing entities subsequent to a Sheriff's sale.

**FINANCIAL SUMMARY:**

- The Housing and Community Development Department agrees to participate in the sale of the above mentioned property at a price not less than the combination of court costs, Constable fees, and cost of publication notices which total \$699.60 and an amount not greater than \$7,000.00.

**BOARD OR COMMISSION RECOMMENDATION:** N/A