



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 19-0133 **Name:** FY 2019-20 Budget Guidelines  
**Type:** Resolution **Status:** Approved  
**In control:** City Council Regular Meeting  
**On agenda:** 2/19/2019 **Final action:** 2/19/2019  
**Title:** Consider/Discuss/Act on a Resolution Adopting the Budget Policies and Guidelines for Fiscal Year 2019-20

**Indexes:**

**Attachments:** 1. Resolution, 2. Budget Guidelines FY20

Date	Ver.	Action By	Action	Result
2/19/2019	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution Adopting the Budget Policies and Guidelines for Fiscal Year 2019-20

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** February 19, 2019

**DEPARTMENT:** Budget

**CONTACT:** Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:** Approve Resolution

**ITEM SUMMARY:**

- The budget process for Fiscal Year 2019-20 has started.
- City Council Budget Policies and Guidelines are developed to address concerns and direct resources and efforts. This process is an important foundation for budget development.
- The Budget Guidelines ensure that the budget is prepared in a manner consistent with adopted Financial Policies.
- The City desires to compile a budget that addresses City Councils' concerns. Staff is requesting direction on how the Council prefers to provide budget input.
- The Budget Guidelines are updated annually to reflect any changes of the Council's goals and objectives.

**FINANCIAL SUMMARY:** None