



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #:	19-0126	Name:	Texas Main Street Program Update
Type:	Agenda Item	Status:	Agenda Ready
		In control:	City Council Work Session
On agenda:	2/19/2019	Final action:	
Title:	Update on the Texas Main Street Program		
Indexes:			
Attachments:	1. Main Street Update		

Date	Ver.	Action By	Action	Result
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Update on the Texas Main Street Program

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: February 19, 2019

DEPARTMENT: MPAC / Main Street & Community Events

CONTACT: Amy Rosenthal, Director
McKinney Main Street and McKinney Performing Arts Center

RECOMMENDED CITY COUNCIL ACTION:

No action required - discussion only

ITEM SUMMARY:

McKinney Main Street is one of 90 programs across the state of Texas. McKinney Main Street is recognized as a leading program in Texas.

Main Street is a national program housed within the National Trust of Historic Preservation. It is founded on a four point approach that addresses design, organization, promotion and economic vitality.

Texas Main Street defines and reinforces the benefits of a city's commitment and investment in their historic downtowns.

BACKGROUND INFORMATION:

McKinney was first accredited as a Main Street from 1982 to 1991. In 2004, McKinney re-entered the program as an Urban Main Street. McKinney Main Street is a public-private partnership with a nine member Council appointed board. Two city staff members manage the non-profit McKinney Downtown Business Re-Development, Inc. that provides operational funding for events and downtown promotions.

FINANCIAL SUMMARY:

Historic Downtown McKinney has a high concentration of independently-owned businesses. In 2016, District Property Values were \$337,543,216 and reported sales were \$90,323,400 with McKinney Sales Tax Collected in District 2016 at \$1,806,468 - calculating a ROI of \$427,866,616.