



CITY OF MCKINNEY, TEXAS

Legislation Details

File #:	19-0530	Name:	Amended #17-04 Craig Ranch Hotel
Type:	Agenda Item	Status:	Agenda Ready
		In control:	McKinney Community Development Corporation
On agenda:	6/27/2019	Final action:	
Title:	Conduct a Public Hearing and Consider/Discuss/Act on Amended Project #17-04, Submitted by the City of McKinney for an MCDC Loan to Craig Ranch Hotel, LLC in the Amount of Eight Million, Two Hundred Fifty Thousand Dollars (\$8,250,000) and an MCDC Grant to Craig Ranch Hotel, LLC in the Amount of Three Million Dollars (\$3,000,000) for Partial Funding for the Construction of a Resort Hotel; Estimated Project Cost is One Hundred Twenty-Two Million Three Hundred Thousand Dollars (\$122,300,000); the Amount Requested Represents 9.2% of the Total Estimated Project Cost.		
Indexes:			
Attachments:	1. Proposed Term Sheet		

Date	Ver.	Action By	Action	Result
6/27/2019	1	McKinney Community Development Corporation	Approved	Pass
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