CITY OF McKINNEY, TEXAS Legislation Details			
Type: Agenda Item		Agenda Ready	
	In control:	McKinney Community D	evelopment Corporation
6/27/2019	Final action:		
City of McKinney for ar Hundred Fifty Thousan Amount of Three Millio Hotel; Estimated Project	n MCDC Loan to Craig I Id Dollars (\$8,250,000) n Dollars (\$3,000,000) f ct Cost is One Hundred	Ranch Hotel, LLC in the Am and an MCDC Grant to Crai for Partial Funding for the Cr Twenty-Two Million Three I	ount of Eight Million, Two ig Ranch Hotel, LLC in the onstruction of a Resort Hundred Thousand Dollars
1. Proposed Term She	et		
Ver. Action By	A	ction	Result
5		pproved	Pass
	19-0530Agenda Item6/27/2019Conduct a Public HearCity of McKinney for arHundred Fifty ThousanAmount of Three MillioHotel; Estimated Project(\$122,300,000); the An1. Proposed Term SheVer. Action By1McKinney Comm	Legislation E 19-0530 Name: Agenda Item Status: In control: In control: 6/27/2019 Final action: Conduct a Public Hearing and Consider/Discu Final action: Conduct a Public Hearing and Consider/Discu City of McKinney for an MCDC Loan to Craig I Hundred Fifty Thousand Dollars (\$8,250,000) Amount of Three Million Dollars (\$3,000,000) f Hotel; Estimated Project Cost is One Hundred (\$122,300,000); the Amount Requested Representation in the term Sheet 1. Proposed Term Sheet Ver. Action By Action	I gejslation Details 19-0530 Name: Amended #17-04 Craig Agenda Item Status: Agenda Ready In control: McKinney Community D 6/27/2019 Final action: Conduct a Public Hearing and Consider/Discuss/Act on Amended Project City of McKinney for an MCDC Loan to Craig Ranch Hotel, LLC in the Am Hundred Fifty Thousand Dollars (\$8,250,000) and an MCDC Grant to Crai Amount of Three Million Dollars (\$3,000,000) for Partial Funding for the Crai Amount of Three Million Dollars (\$3,000,000) for Partial Funding for the Crai (\$122,300,000); the Amount Requested Represents 9.2% of the Total Est 1. Proposed Term Sheet Ver. Action By Action 1 McKinney Community

Approved

6/27/2019

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McKinney Community Development Corporation Pass