



Legislation Details (With Text)

File #: 19-1008 Name: FC1709 - StarCenter - Ordinance

Type: Ordinance Status: Approved

In control: City Council Regular Meeting

On agenda: 12/3/2019 Final action: 12/3/2019

Title: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2019-2020 Annual Budget and

Amending the 2020-2024 Capital Improvements Program to Provide Funds for the McKinney

StarCenter Expansion Project (FC1709)

Indexes:

Attachments: 1. Ordinance

Date	Ver.	Action By	Action	Result
12/3/2019	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2019-2020 Annual Budget and Amending the 2020-2024 Capital Improvements Program to Provide Funds for the McKinney StarCenter Expansion Project (FC1709)

COUNCIL GOAL: Enhance the Quality of Life in McKinney

(5A: Create Affordable Recreational and Cultural Arts Activities for

All Ages Throughout the City)

MEETING DATE: December 3, 2019

DEPARTMENT: City Manager's Office

Public Works Department, Facilities Construction Division

CONTACT: Barry Shelton, Assistant City Manager

Patricia L. Jackson, PE, Facilities Construction Manager

RECOMMENDED CITY COUNCIL ACTION:

Approval of the Ordinance.

ITEM SUMMARY:

• This Ordinance amends the Fiscal Year 2019-2020 Annual Budget and the 2020-2024 Capital Improvement Program to provide funding for the design and construction of the McKinney StarCenter Expansion Project FC1709 for a total of \$14,000,000.

BACKGROUND INFORMATION:

- In August of 2017, the City approved a McKinney StarCenter Amended Lease Agreement including the proposed expansion costing \$8.5 million. Council unanimously approved the motion.
- On November 21, 2019, the McKinney Community Development Corporation (MCDC)

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approved a grant of \$4,500,000 towards the construction.

- The remainder of funding for the project is \$7,500,000 of previously issued CO bonds and a \$2,000,000 contribution from the Dallas Stars.
- There is a companion agenda item for a Design/Build professional services contract related to this project also included in this council session.

FINANCIAL SUMMARY:

- This Ordinance amends the Fiscal Year 2019-2020 Annual Budget and the 2020-2024 Capital Improvement Program to provide funding for the design and construction of the McKinney StarCenter Expansion Project FC1709 for a total of \$14,000,000.
- Funding for the project is \$7.5 million of previously issued CO bonds, \$4.5 million of MCDC funds, and a \$2 million upfront contribution from the Dallas Stars.