



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 20-0155 **Name:** Kinwood Apartments (creek point) Rehab
Type: Agenda Item **Status:** Agenda Ready
In control: McKinney Housing Finance Corporation
On agenda: 2/14/2020 **Final action:**
Title: Update Kinwood Apartments (Creek Point) Rehabilitation
Indexes:
Attachments:

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Update Kinwood Apartments (Creek Point) Rehabilitation

ITEM SUMMARY:

- December 20, 2019 - Inducement Resolution approved by MHFC
 - \$30 million - 200 units - 3300 N McDonald, 75071
 - 9 apartment buildings, clubhouse, built 2002
 - Estimated total project cost \$40,621,547
 - \$26,000 per unit - kitchens, flooring, bathrooms & window treatments
- Estimated construction start date 5/1/20 - 12/31/20 Estimated Completion
- Application for Bond Allocation submitted to Texas Bond Review Board
- Certificate of Reservation issued on February 7, 2020
 - 35-Day deadline: 3/13/2020
 - Closing deadline: 8/5/2020