



# CITY OF McKINNEY, TEXAS

## Legislation Text

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**File #:** 12-243, **Version:** 1

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Consider/Discuss/Act on Resolution Amending Authorized Representatives for Local Government Investment Cooperative ("LOGIC")

**MEETING DATE:** April 17, 2012

**DEPARTMENT:** Finance

**CONTACT:** Rodney Rhoades, Finance Director

**RECOMMENDED CITY COUNCIL ACTION:**

- Approve the Resolution.

**ITEM SUMMARY:**

- The attached Resolution amends the representatives authorized to make transactions on the City of McKinney's LOGIC account.

**BACKGROUND INFORMATION:**

- LOGIC, public funds investment pools, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

**FINANCIAL SUMMARY:** N/A

**BOARD OR COMMISSION RECOMMENDATION:** N/A