



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 16-823, **Version:** 1

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2015-2016 Annual Budget to Transfer Funds to the McKinney On-Street Bicycle Treatment Project (GR1412)

COUNCIL GOAL: Direction for Strategic & Economic Growth

MEETING DATE: August 16, 2016

DEPARTMENT: Development Services/Engineering

CONTACT: Gary Graham, PE, PTOE, Transportation and CIP Engineering Manager
Nick Ataie, PE, CIP Engineer

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Ordinance.

ITEM SUMMARY:

- This Ordinance amends expenditures in the Fiscal Year 2015-2016 Annual Budget by transferring \$45,000 from Fund 33, the Grants Fund balance.

BACKGROUND INFORMATION:

- There is an accompanying item on the Council Agenda authorizing a contract with Wall Enterprises, to provide construction services for the project.
- This Ordinance amends the FY 2015-2016 annual budget to fund the project.

FINANCIAL SUMMARY:

- The Amendment of the FY 2015-2016 annual budget will supplement existing funding for project GR1412 in the amount of \$45,000.
- With approval of this budget amendment, the total budget for project GR1412 will be \$295,000.

BOARD OR COMMISSION RECOMMENDATION:

- N/A