



# CITY OF MCKINNEY, TEXAS

## Legislation Text

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**File #:** 16-812, **Version:** 2

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Consider/Discuss/Act on the Fiscal Year 2016-2017 Annual Budget for Tax Increment Reinvestment Zone One (TIRZ No. 1 / Town Center)

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** August 16, 2016

**DEPARTMENT:** Budget Department

**CONTACT:** Mark Holloway

**RECOMMENDED CITY COUNCIL ACTION:**

- Approval of FY17 Budget

**ITEM SUMMARY:**

- Expenditures are budgeted at \$139,000
- Planned revenues are \$2,004,589

**BACKGROUND INFORMATION:**

- TIRZ No. 1's reporting period was adjusted to match the city's fiscal year during the 2013 reporting period.

**FINANCIAL SUMMARY:**

- N/A

**BOARD OR COMMISSION RECOMMENDATION:**

- N/A