# CITY OF McKINNEY, TEXAS



## Legislation Text

File #: 16-851, Version: 2

2016 Water & Wastewater Comprehensive Rate Study Presentation

**COUNCIL GOAL:** Financially Sound Government

MEETING DATE: August 15, 2016

**DEPARTMENT:** Budget Department

**CONTACT:** Mark Holloway, Acting Chief Financial Officer

#### RECOMMENDED CITY COUNCIL ACTION:

N/A

#### ITEM SUMMARY:

• During FY2016, staff contracted the services of Wildan Financial to complete a Comprehensive Rate Study Plan of the Water and Wastewater fund of the City of McKinney.

#### **BACKGROUND INFORMATION:**

• Each year City Council is presented a recommendation by staff for proposed rates associated with the Water and Wastewater fund. The last rate study was completed in FY2014.

### FINANCIAL SUMMARY:

• The financial impact of the 2016 Comprehensive Rate Study Plan for the Water and Wastewater fund is attached to this agenda item.

#### **BOARD OR COMMISSION RECOMMENDATION:**

N/A