



# CITY OF MCKINNEY, TEXAS

## Legislation Text

**File #:** 16-1050, **Version:** 1

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2016-2017 Annual Budget and Amending the 2017 - 2021 Capital Improvements Program to Provide Funds for the Airport Master Plan Update Project #AI1648

**COUNCIL GOAL:** Maximize the Development Potential of the McKinney National Airport

**MEETING DATE:** October 18, 2016

**DEPARTMENT:** Airport

**CONTACT:** Ken Wiegand, Airport Director

**RECOMMENDED CITY COUNCIL ACTION:**

Approve ordinance

**ITEM SUMMARY:**

- Capital Improvements Program (CIP) Project AI1648 (Master Plan Update) requires additional funding to meet the City's 10-percent share of the project's total negotiated cost.

**BACKGROUND INFORMATION:**

- Council approved the Airport Master Plan Update (MPU), which is scheduled to begin in early November 2016.
- TxDOT negotiated a contract for slightly more than the budgeted cost to conduct the MPU, which requires an increased City share.

**FINANCIAL SUMMARY:**

- Increase the City's shared cost for Project #AI1648 by \$700 to cover the \$682 as shown in the table below.

Project Cost	Shares	
	90% Federal	10% Local
Budget Estimate	333,333	33,333
Final Negotiated	340,150	34,015
Difference Over Budget	6,817	682

- The budget will be amended by transferring \$700 from the Airport Operating Fund balance to

the Airport Construction Fund and appropriating it to CIP Project #A1648, Airport Master Plan Update.

**BOARD OR COMMISSION RECOMMENDATION:** N/A