



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 17-046, **Version:** 3

Consider/Discuss/Act on the 2016 Annual Report for Tax Increment Reinvestment Zone One (TIRZ No. 1 / Town Center)

COUNCIL GOAL: Fiscally Sound Government

MEETING DATE: February 7, 2017

DEPARTMENT: Budget Department

CONTACT: Mark Holloway

RECOMMENDED CITY COUNCIL ACTION:

- Approval of 2016 Annual Report

ITEM SUMMARY:

- Amount and source of revenue:
 - \$1,595,563 from Ad Valorem and Sales & Use Taxes
- Amount and purpose of expenditures:
 - General and Administrative Expense
 - \$10,500
 - 101 W. Louisiana Street (Roof Restoration, Cornice, & Sidewalk Improvements)
 - \$50,000

BACKGROUND INFORMATION: N/A

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION:

- On January 17, 2017, the Reinvestment Zone Number One Board unanimously approved the 2016 Annual Report.