



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 17-090, **Version:** 3

Consider/Discuss/Act on the 2016 Annual Report for Tax Increment Reinvestment Zone Two (TIRZ No. 2 / Airport)

COUNCIL GOAL: Fiscally Sound Government

MEETING DATE: February 7, 2017

DEPARTMENT: Budget Department

CONTACT: Mark Holloway

RECOMMENDED CITY COUNCIL ACTION:

- Approval of 2016 Annual Report

ITEM SUMMARY:

- Amount and source of revenue:
 - \$610,871.52 from Ad Valorem and Sales & Use Taxes
- Amount and purpose of expenditures:
 - General and Administrative Expense
 - \$4,500

BACKGROUND INFORMATION: N/A

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION:

The Reinvestment Zone Number Two Board unanimously approved the 2016 Annual Report at their meeting held on January 23, 2017.