



# CITY OF MCKINNEY, TEXAS

## Legislation Text

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**File #:** 17-190, **Version:** 1

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Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute a Commercial Lease Agreement Between First United Methodist Church of McKinney and the City of McKinney for a Downtown Parking Lot

**COUNCIL GOAL:** Direction for Strategic and Economic Growth

**MEETING DATE:** February 21, 2017

**DEPARTMENT:** City Manager's Office

**CONTACT:** Barry Shelton, Assistant City Manager

**RECOMMENDED CITY COUNCIL ACTION:**

- Approval of the Resolution.

**ITEM SUMMARY:**

- This Resolution authorizes the City Manager to execute a lease agreement between First United Methodist Church of McKinney and the City of McKinney.
- The lease will provide public access to the church owned parking lot on the southwest corner of Kentucky Street and Lamar Street.

**BACKGROUND INFORMATION:**

- Representatives of First United Methodist Church of McKinney approached the City Council to offer a low cost lease of the subject property in an effort to provide additional parking for downtown McKinney.
- The terms of the lease provide exclusive use of the property between 7:30 am and 1:00 pm every Sunday and other dates and times mutually agreed upon for church parking. The parking lot will be available to the general public for downtown parking all other times.
- The property currently contains 44 parking spaces that will become immediately available upon execution of the lease agreement.
- The City agrees to expand the parking lot on the property to provide additional parking for both the church and the public.
- Preliminary designs show an additional 48 parking spaces to be constructed on the property for a total of 92 parking spaces available for downtown parking.

**FINANCIAL SUMMARY:**

- The City will pay the church one dollar (\$1.00) per year for the term of the lease agreement. The initial term of the lease will be for twenty years.

**BOARD OR COMMISSION RECOMMENDATION:** N/A