

CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 17-430, **Version:** 1

Conduct a Public Hearing and Consider/Discuss/Act on an Amendment to Project Grant #16-06, McKinney Rotary Foundation All Abilities Playground, to Provide Additional Funding in an Amount Not to Exceed Seventy-Five Thousand Dollars (\$75,000); Total Construction Cost is Estimated to be Five Hundred, Three Thousand, Two-Hundred Dollars (\$503,200); Total Requested from MCDCC (\$275,000) represents 55% of All Abilities Playground Construction Cost

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: April 27, 2017

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- McKinney Rotary Foundation submitted a supplemental Project Grant Application requesting additional funding, in an amount not to exceed \$75,000 for the All Abilities Playground.
- The MCDCC Board approved grant funding in an amount of \$200,000 in March, 2016.
- If the supplemental request is approved, MCDCC funds would total an amount not to exceed \$275,000 for the All Abilities Playground.

BACKGROUND INFORMATION:

- The mission of the McKinney Rotary Foundation is to provide humanitarian services and support to improve the quality of life for better health, well-being and education of all populations, including the underserved through many avenues; including improved recreation options, health care options and opportunities and leadership training and scholarships.
- The McKinney Rotary Foundation requested grant funding from MCDCC for construction of an All Abilities Playground in 2016.
- The project grant (#16-06) was approved by the MCDCC Board in March, 2016.
- Total estimated cost for construction of the project is \$503,200 based on the contractor's bid.
- To date, McKinney Rotary Foundation has secured \$430,295 in cash and pledges - including \$200,000 from MCDCC and \$35,000 from the Rotary Foundation. Fundraising continues and includes grant solicitation and special events.
- The additional amount of up to \$75,000 requested from MCDCC would serve as a contingency to allow authorization to proceed with the contract and begin construction of the project.

FINANCIAL SUMMARY:

- Total amount of the grant awarded for construction of an All Abilities Playground in 2016 (MCDCC #16-06) was \$200,000.

- McKinney Rotary Foundation has raised \$430,295 of the total required to date.
- An additional grant of up to \$75,000, if approved by MCDL, would provide a contingency amount, to be used if needed, to guarantee the \$503,200 required for construction of the All Abilities Playground.
- MCDL's allocation for discretionary project grants for the current fiscal year is \$1,259,745.
- The balance remaining in the discretionary project grant allocation is \$1,234,745 for the current year.
- The request is eligible for MCDL Board consideration under Sections 501 to 505 of the Texas Local Government Code.