



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 17-769, **Version:** 1

Presentation of GFOA Distinguished Budget Award for FY2017 Budget

COUNCIL GOAL: Financially Sound Government

MEETING DATE: July 31, 2017

DEPARTMENT: Budget

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION:

- Acceptance of the Award

ITEM SUMMARY:

- The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of McKinney for its annual budget for the fiscal year beginning October 1, 2016 (FY2017).
- This award is the highest form of recognition in governmental budgeting and represents a significant achievement by the City of McKinney.
- In order to receive this award, a government unit must publish a budget document that meets program criteria as:
 - a policy document
 - a financial plan
 - an operations guide
 - a communications device
- This is the **33rd** consecutive year the City has received this award.

BACKGROUND INFORMATION:

- Since the inception of the GFOA's Distinguished Budget Presentation Awards Program in 1984, approximately 1,600 entities have received the Award.
- The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.

SPECIAL CONSIDERATIONS: None

FINANCIAL SUMMARY: None