



# CITY OF MCKINNEY, TEXAS

## Legislation Text

---

**File #:** 17-706, **Version:** 1

---

Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property Being Lot 35 of The Windmill Estates Addition, City of McKinney, Collin County, Texas

**COUNCIL GOAL:** Operational Excellence

**MEETING DATE:** July 18, 2017

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Janay Tieken, Housing and Community Development Manager

**RECOMMENDED CITY COUNCIL ACTION:**

- Approve Resolution

**ITEM SUMMARY:**

- This Resolution authorizes the City Manager to execute a Special Warranty Deed in the disposition of tax-delinquent vacant residential property held by all taxing entities being Lot 35 of The Windmill Estates Addition, City of McKinney, Collin County, Texas.
- The City of McKinney has received an offer from David Holloway to purchase property being Lot 35 of The Windmill Estates Addition, City of McKinney, Collin County, Texas.
- A Special Warranty Deed prepared by City tax attorneys Gay, McCall, Isaacks & Roberts, P.C., begins the process for disposition of tax-delinquent property held by all taxing entities.
- This offer of \$24,000.00 is more than the minimum bid at the Sheriff's Sale, if any taxing jurisdictions agree to accept, the property may be sold for that amount.

**BACKGROUND INFORMATION:**

- The property was acquired having been "struck off" to the taxing entities subsequent to a Sheriff's sale.

**FINANCIAL SUMMARY:**

- The Housing and Community Development Department agrees to participate in the sale of the above mentioned property at a price not less than the combination of court costs, Constable

fees, and cost of publication notices which total \$2,650.17 and an amount not greater than \$24,000.00.

**BOARD OR COMMISSION RECOMMENDATION:**

- N/A