



# CITY OF MCKINNEY, TEXAS

## Legislation Text

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**File #:** 17-705, **Version:** 1

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Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property 2054 CR 326, City of McKinney, Collin County, Texas

**COUNCIL GOAL:** Operational Excellence

**MEETING DATE:** July 18, 2017

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Janay Tieken, Housing and Community Development Manager

**RECOMMENDED CITY COUNCIL ACTION:**

- Approve Resolution

**ITEM SUMMARY:**

- This Resolution authorizes the City Manager to execute a Special Warranty Deed in the disposition of tax-delinquent vacant residential property held by all taxing entities being Property 2054 CR 326, City of McKinney, Collin County, Texas.
- The City of McKinney has received an offer from Felipe and Victoria Lezama to purchase property being Property 2054 CR 326, City of McKinney, Collin County, Texas.
- A Special Warranty Deed prepared by City tax attorneys Gay, McCall, Isaacks & Roberts, P.C., begins the process for disposition of tax-delinquent property held by all taxing entities.
- This offer of \$13,000.00 pays all required costs pursuant to the Texas Property Code, if all taxing jurisdictions agree to accept, the property may be sold for that amount.

**BACKGROUND INFORMATION:**

The property was acquired having been “struck off” to the taxing entities subsequent to a Sheriff’s sale.

**FINANCIAL SUMMARY:**

- The Housing and Community Development Department agrees to participate in the sale of the above mentioned property at a price not less than the combination of court costs, Constable fees, and cost of publication notices which total \$4,832.12 and an amount not greater than \$13,000.00.

**BOARD OR COMMISSION RECOMMENDATION:**

- N/A