



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 18-108, **Version:** 1

Consider/Discuss McKinney Community Development Corporation Prospective Projects and Priorities for Funding

COUNCIL GOAL: Enhance the Quality of Life in McKinney
Direction for Strategic & Economic Growth

MEETING DATE: February 5, 2018

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- The MCDC board is committed to supporting City Council's strategic goals within the parameters permitted by state law.
- The purpose of this meeting and discussion is to share information with Council on prospective projects and priorities and receive input to ensure effective fulfillment of Council goals.

BACKGROUND INFORMATION:

- Prospective projects identified by the MCDC board were discussed within the context of:
 - Projects permissible under state law (the Texas Local Government Code - Chapters 501 - 505.
 - Council Goals adopted in 2017.
 - Information provided through the 2017 Citizen Survey, conducted by National Research Center.
 - Information provided through the 2017 Quality of Life online survey.

FINANCIAL SUMMARY:

- MCDC's allocation for Project Grants for FY 18 is \$1,259,745.
- MCDC's unreserved fund balance is \$13,815,467 (December balance sheet).