



CITY OF McKINNEY, TEXAS

Legislation Text

File #: 18-177, **Version:** 1

Consider/Discuss/Act on a Resolution Adopting the Budget Policies and Guidelines for Fiscal Year 2018-19

COUNCIL GOAL: Financially Sound Government

MEETING DATE: February 20, 2018

DEPARTMENT: Budget

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION: Approve Resolution

ITEM SUMMARY:

- The budget process for fiscal year 2018-19 has started.
- City Council Budget Policies and Guidelines are developed to address concerns and direct resources and efforts. This process is an important foundation for budget development.
- The Budget Guidelines ensure that the annual budget is prepared in a manner consistent with adopted Financial Policies.
- The City desires to compile a budget that addresses City Council's concerns. Staff is requesting direction on how the Council prefers to provide budget input.
- The Budget Guidelines are updated annually to reflect any changes of the Council's Goals and Objectives.

FINANCIAL SUMMARY: None