



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 18-312, **Version:** 1

Consider/Discuss/Act on Proposed FY 2018-2019 Budget

COUNCIL GOAL: Operational Excellence

MEETING DATE: April 13, 2018

DEPARTMENT: Housing and Community Development

CONTACT: Cristel Todd, Affordable Housing Administrator

ITEM SUMMARY:

- Fund Balance at the end of FY17 was \$144,738
- Fund Balance at the end of FY18 will be \$85,040 if entire FY17-18 budget is expended.

BACKGROUND INFORMATION:

- FY17-18 Budget \$74,698

FINANCIAL SUMMARY:

- MHFC receives an Annual Issuers fee for Newsome Homes of \$15,000