



CITY OF McKINNEY, TEXAS

Legislation Text

File #: 18-311, **Version:** 1

Consider/Discuss on Purchasing Available Struck Off Property WJS Russell 4th Addition, Blk 10, Lot 41

ITEM SUMMARY:

- WJS Russell 4th Addition, Blk 10, Lot 41 is currently owned by all the taxing entities
- Current Assessed value is \$8,250
- Minimum Bid at Sale was \$4,318.74
- Settlement Fees that are required to be paid are \$1997.60
- Total taxes in the judgement are \$2,321.14
- The lot will be sold via RFQ to a builder to develop affordable, single-family housing, for purchase

FINANCIAL SUMMARY:

- The funds would come from account 074-1274-463-8516 if the board made an offer. The amount wouldn't exceed amount budgeted.