



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 18-601, **Version:** 1

Consider/Discuss/Act on the Final Report of Youth Ballet of Texas

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: July 19, 2018

DEPARTMENT: Housing and Community Development

CONTACT: Janay Tieken, Housing and Community Development

ITEM SUMMARY:

- As per City Council Resolution 2017-10-187®, the McKinney Arts Commission awarded a FY18 Art Grant of \$5,325 to Youth Ballet of Texas.

BACKGROUND INFORMATION:

- Annual Art Grants provide financial assistance for up to 50% of the eligible expenses associated with annual projects.

FINANCIAL SUMMARY:

- 70% of the \$5,325 grant was awarded to the organization at the beginning of the fiscal year. Upon approval of the Final Report by the Arts Commission, the remaining 30% (\$1,597.50) will be awarded.
- Youth Ballet of Texas reported actual expenses of \$43,306.