



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 18-668, **Version:** 1

Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property Being Lot 1B & 1D, Block 49, Shorts Addition, City of McKinney, Collin County, Texas

COUNCIL GOAL: Operational Excellence
(2B: Continuously provide a high level of Customer Service to our Citizens)

MEETING DATE: August 6, 2018

DEPARTMENT: Housing and Community Development

CONTACT: Cristel Todd, Affordable Housing Administrator

RECOMMENDED CITY COUNCIL ACTION:

- Approve Resolution

ITEM SUMMARY:

- This Resolution authorizes the City Manager to execute a Special Warranty Deed in the disposition of tax-delinquent vacant residential property held by all taxing entities being Lot 1B & 1D, Block 49, Shorts Addition, City of McKinney, Collin County, Texas. Property ID 1141927
- The City of McKinney has received an offer from Ismail Guyneydas to purchase property being Lot 1B & 1D, Block 49, Shorts Addition, City of McKinney, Collin County, Texas. Property ID 1141927
- A Special Warranty Deed prepared by City tax attorneys Abernathy, Roeder, Boyd & Hullett, P.C., begins the process for disposition of tax-delinquent property held by all taxing entities.
- This offer has been accepted by all the other taxing entities.

BACKGROUND INFORMATION:

- This property was sold at a Sheriff's Sale on May 5, 2008 pursuant to delinquent tax collection suit number 219-131-06. There were no bidders and the property was struck off to the City for itself and on behalf of the other taxing jurisdictions.

- City Council approved this lot previously for sale on February 6, 2018 Agenda Item 18-119. That sale fell through.
- The property was acquired having been “struck off” to the taxing entities subsequent to a Sheriff’s sale.

FINANCIAL SUMMARY:

- The Housing and Community Development Department agrees to participate in the sale of the above mentioned property at a price not less than the combination of court costs, Constable fees, and cost of publication notices which total \$699.60 and an amount not greater than \$7,000.00.

BOARD OR COMMISSION RECOMMENDATION: N/A