

# CITY OF MCKINNEY, TEXAS

## Legislation Text

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**File #:** 18-692, **Version:** 1

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Consider/Discuss/Act on a Request for Funding Project #18-10, Submitted by The Heritage Guild of Collin County, in the Amount of Seventy-five Thousand Dollars (\$75,000) for Iron Fencing and Monument Signage at Chestnut Square. The amount requested represents 89% of the total project cost.

**COUNCIL GOAL:** Enhance Quality of Life in McKinney

**MEETING DATE:** August 23, 2018

**DEPARTMENT:** McKinney Community Development Corporation

**CONTACT:** Cindy Schneible, President

**ITEM SUMMARY:**

- Heritage Guild of Collin County has requested a grant in the amount of \$75,000 for new iron fencing encircling the entire two blocks of Chestnut Square which would allow for both good visibility and security.
- In addition to the fencing, the request includes funding for monument signage that could be “gateway” pieces, tower features or replacement of what exists - depending upon city approval based upon ordinances in place.
- The proposed fencing and signage would be designed to ensure accordance with historic residential neighborhood guidelines and historic properties.

**BACKGROUND INFORMATION:**

- The Heritage Guild was organized in 1973 and is home to Chestnut Square Historic Village.
- The mission of Chestnut Square is to celebrate community, preserve history, and inspire the future.
- The Heritage Guild hosts a variety of programming and events throughout the year and hosts more than 50,000 visitors annually.
- The area surrounding Chestnut Square has been under construction for almost two years (Davis at the Square; Playful). The fencing and signage projects would provide an opportunity for beautification and rejuvenation of the historic community and ensure it is an asset to the surrounding neighborhood.

**FINANCIAL SUMMARY:**

- The total estimated project cost is \$84,240. The amount requested in the grant submission

represents 89% of the total cost.

- MCDC's allocation for discretionary Project Grants for FY 18 is \$1,259,745 and has a balance of \$96,774 available for project grant awards.