CITY OF McKINNEY, TEXAS

Legislation Text

File #: 18-721, **Version:** 1

Consider/Discuss/Act on a Resolution Appointing Members to the Reinvestment Zone Number One

COUNCIL GOAL: Operational Excellence

MEETING DATE: August 27, 2018

DEPARTMENT: City Secretary

CONTACT: Empress Drane

RECOMMENDED CITY COUNCIL ACTION:
- Approve Resolution

ITEM SUMMARY:
- One (1) member may be appointed by Collin County, consistent with Section 311.009 of the Texas Tax Code, as amended.
- The Board of Directors shall be appointed by resolution or ordinance of the City or applicable taxing jurisdiction.
- All members of the Board of Directors shall meet eligibility requirements as set forth in Chapter 311 of the Texas Tax Code.
- There are four (4) positions expiring on September 30, 2018.
- Current members are:
   - George Fuller - Term expires 09/30/2018
   - Scott Elliott - Term expires 09/30/2018
   - La'Shadion Shemwell - Term expires 09/30/2018
   - Charlie Philips - Term expires 09/30/2018
   - John Thomas - Term expires 09/30/2019 (County Representative)
   - Chuck Branch - Term expires 09/30/2019
   - Tracy Rath - Term expires 09/30/2019
   - Rainey Rogers - Term expires 09/30/2019
   - Bill Cox - Term expires 09/30/2019 (Planning and Zoning Commission)

BACKGROUND INFORMATION:
- On September 21, 2010, the City Council adopted Ordinance 2010-09-034 establishing a tax increment financing reinvestment zone ("TIRZ") known as Reinvestment Zone Number One.
- Ordinance Number 2017-01-010 which amended and superseded Ordinance 2011-07-046

which established a Board of Directors comprised of nine (9) members for the TIRZ and provided that the City Council shall be entitled to appoint a minimum of eight (8) board members to staggered two (2) year terms and also provides that the City Council shall endeavor to appoint a member of the Planning and Zoning Commission to serve a board term concurrent with such member's Planning and Zoning Commission term.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A